

Message Text

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FOR HODDING CARTER FROM S/PRS -- NO. 2

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TAGS: PFOR, OVIP (VANCE CYRUS R)

SUBJECT: TRAVELING PRESS REPORTAGE, MAY 30, 1977

1. NEWSPAPERS

PAUL LEWIS FROM PARIS -- NEW YORK TIMES

AMERICAN OFFICIALS SAID THAT SECRETARY VANCE WOULD ANNOUNCE
A FIGURE FOR AN AMERICAN CONTRIBUTION TO A PROPOSED ONE
BILLION DOLLAR FUND THAT WOULD REDUCE THE DEBT BURDEN OF
THE VERY POOREST POOREST DEVELOPING COUNTRIES THIS YEAR.
HE WAS TO ADDRESS THE CONFERENCE TOMORROW.

BUT WHILE THEY DESCRIBED THE TONE OF HIS SPEECH AS POSITIVE,
OFFICIALS INSISTED THAT MR. VANCE WOULD OFFER NO FURTHER
CONCESSIONS TO THE DEVELOPING WORLD BEYOND THOSE AGREED BY
PRESIDENT CARTER AND OTHER LEADERS OF MAJOR INDUSTRIALIZED
NON-COMMUNIST COUNTRIES AT THEIR LONDON SUMMIT CONFERENCE
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EARLIER TH;S MONTH.

IN PARTICULAR, OFFICIALS INDICATED THAT THE CARTER ADMIN-
ISTRATION WOULD NOT BE PUSHED INTO AGREEING TO STABILIZE
CERTAIN RAW-MATERIAL PRICES, WHICH THE DEVELOPING COUNTRIES
WANT, WITHOUT A PARALLEL UNDERSTANDING ON HOW THE

STABILIZATION MECHANISM WOULD WORK.

AMERICAN EXPERTS EXPECT THAT THE CONFERENCE WILL END LATER THIS WEEK WITH BROAD AGREEMENT ON A PROGRAM OF INTERNATIONAL ECONOMIC REFORM.

AMERICAN OFFICIALS EXPECT THAT ANY GENERAL COMMITMENT TO ECONOMIC REFORM COMING OUT OF THE CONFERENCE WOULD BE ACCOMPANIED BY A MUCH LONGER DOCUMENT SETTING OUT IN DETAIL THE AREAS OF AGREEMENT AND DISAGREEMENT BETWEEN RICH AND POOR OVER THE REFORMS ENVISAGED.

A DRAFT OF THIS LONGER DOCUMENT, OBTAINED BY THE NEW YORK TIMES, SHOWS THAT IMPORTANT AREAS OF DISAGREEMENT STILL EXIST IN THE FOUR MAIN AREAS OF ECONOMIC COOPERATION DISCUSSED HERE -- ENERGY, RAW MATERIALS, AID AND FINANCIAL RELATIONS BETWEEN DEVELOPING AND DEVELOPED COUNTRIES.

FOR INSTANCE, THE 153-PAGE DRAFT SAYS THAT THE DEVELOPING COUNTRIES NOTE "WITH CONCERN AND DISAPPOINTMENT THAT THE AREAS OF AGREEMENT IN THE FIELD OF RAW MATERIALS HAVE BEEN EXTREMELY LIMITED." SIMILARLY IT REPORTS "LITTLE PROGRESS IN REACHING AGREEMENT" ON FINANCIAL MATTERS.

IF FURTHER PROGRESS CANNOT BE MADE THIS WEEK TOWARD IRONING OUT THESE DISAGREEMENTS THE TASK OF NEGOTIATING CHANGES IN THE INTERNATIONAL ECONOMIC SYSTEM WILL BE AN UPHILL ONE AND POLITICAL RELATIONS BETWEEN RICH AND POOR MAY REMAIN TENSE.

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2. WIRES -- UPI

ARTHUR HIGBEE FROM PARIS

"SECRETARY VANCE SAID TODAY THAT THE UNITED STATES WILL SUPPORT EFFORTS TO BUILD A NEW WORLD ECONOMIC ORDER BASED ON EQUITY, GROWTH, AND JUSTICE."

VANCE SAID THE CARTER ADMINISTRATION, SUBJECT TO CONGRESSIONAL APPROVAL, IS PREPARED TO DEVOTE AN EXTRA 375 MILLION DOLLARS OVER PRESENT LEVELS IN BILATERAL AID FOR THE POOREST COUNTRIES.

VANCE SAID, HOWEVER, THE US WILL INSIST THAT PROGRAMS RECEIVING SUCH AID WILL BE "MORE EFFECTIVELY PLANNED, DELIVERED AND ADMINISTERED" AND ALSO THAT RICH NATIONS INCLUDING COMMUNIST COUNTRIES, ALSO PROVIDE SIGNIFICANT CONTRIBUTIONS.

THE SECRETARY ALSO CALLED FOR A SUBSTANTIAL INCREASE
IN THE GENERAL CAPITAL OF THE WORLD BANK TO ENHANCE ITS
LENDING CAPACITY SO THAT IT COULD UNDERTAKE NEW PROGRAMS
IN THE DEVELOPMENT OF ENERGY, NEW RESOURCES AND COMMODITY
DIVERSIFICATION.

IN HIS REMARKS, VANCE ALSO:

--PLEDGED US SUPPORT FOR A RAPID DEVELOPMENT OF ENERGY
RESOURCES IN DEVELOPING NATIONS.

--PLEDGED US PARTICIPATION IN A SPECIAL 1 BILLION DOLLAR
ACTION PROGRAM TO MEET THE MOST ACUTE NEEDS OF THE WORLD'S
POOREST NATIONS.

--EXPRESSED US WILLINGNESS TO JOIN A PLAN TO DEVELOP
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SPECIFIC PROGRAMS TO ALLEVIATE THE PROBLEM OF "ABSOLUTE
POVERTY" ON A GLOBAL BASIS.

REUTERS

MOSHIN ALI FROM PARIS

"THE US PROMISED TODAY TO THORW ITS VAST WEALTH, POWER AND
INFLUENCE BEHIND THE CREATION OF A NEW AND FAIRER INTER-
NATIONAL ECONOMIC SYSTEM."

VANCE ASSURED FOREIGN MINISTERS OF INDUSTRIALIZED AND
DEVELOPING COUNTRIES THAT AMERICA WOULD TRANSLATE WORDS
INTO DEEDS -- AND FOLLOWED UP WITH SPECIFIC PLEDGES
DESIGNED TO CHANNEL EXTRA RESOURCES TO THE POOR NATIONS.

HE SAID THE US WANTED THE NORTH-SOUTH DIALOGUE TO CONTINUE;
AND WAS OPEN-MINDED ABOUT WHAT WOULD BE THE APPROPRIATE
FORUM.

THE IDEA OF A COMMON FUND TO FINANCE BUFFER STOCKS FOR A
WIDE RANGE OF COMMODITIES IS A CENTRAL DEMAND OF THE
19 DEVELOPING COUNTRIES TAKING PART IN THE NORTH-SOUTH
DIALOGUE

MR. VANCE SAID THE US WAS READY TO JOIN IN FINANCING
RESERVE STOCKS OF SUGAR TO ASSURE STABLE PRICES

THE CARTER ADMINISTRATION WOULD ASK CONGRESS FOR A US
CONTRIBUTION TO THE TIN BUFFER STOCK.

THE SECRETARY SAID HE HOPED AGREEMENT WOULD SOON BE
REACHED ON AN INTERNATIONAL SYSTEM OF NATIONALLY HELD
GRAIN RESERVES TO INCREASE FOOD SECURITY.

VANCE CALLED ON THE SOVIET UNION AND OTHER INDUSTRIALIZED
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COMMUNIST COUNTRIES TO INCREASE THEIR DEVELOPMENT
ASSISTANCE TO THE POOR NATIONS. .

HE REITERATED PRESIDENT CARTER'S INSISTENCE ON THE
SAFEGUARDING OF HUMAN RIGHTS THROUGHOUT THE WORLD.

MR. VANCE SAID THE AMERICAN PEOPLE WOULD SUPPORT AN
EFFECTIVE AID PROGRAM THAT WAS DEVISED CLEARLY AND
SPECIFICALLY TO MEET HUMAN NEEDS.

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